



OCEAN TOMO®
BID-ASK MARKET®

A PART OF JSHELD

**A MARKET TO
EFFICIENTLY CLEAR
PATENT TRANSACTIONS**

OCEAN TOMO EXPERTISE

- Completed over 1000 engagements, including over 300 valuation and 500 financial damages expert testimony engagements
- Consulted and provided expert testimony on some of the highest profile matters over the past decades;
- Successfully closed hundreds of IP sale transactions with a cumulative transaction value well in excess of \$1 billion; and
- Originated more successful IP monetization solutions than any other firm, including creation of the world's oldest and most successful live patent auction.

SELLING ASSETS

Patent owners who wish to sell independent patents, a patent family, or a portfolio first complete an Ocean Tomo Seller Agreement which contains specific terms for the sale such as the inclusion of future related assets or retention of a license back. Assets accepted are then given a transaction serial number and assigned a virtual data room in which the seller may disclose further details. The targeted purchase price (the Ask) is then posted.

FEES & COMMISSIONS

The Ocean Tomo Bid-Ask Market meets sellers' demands for low transactions costs, serious buyers, and IP brokering assistance to close sales on acceptable terms. Sellers are charged a 15% commission at the closing of a transaction. There is a \$2,500 fee for each lot listing on the market.

SELLER VALUE PROPOSITION

Ocean Tomo Bid-Ask Market®

The Ocean Tomo Bid-Ask Market® platform is an online intellectual property (IP) auction marketplace, available in both English and Mandarin, enabling patent holders to list their patents for sale and patent acquirers to bid on patent lots for purchase. A unique blend of technology and professional services power a highly efficient platform able to quickly clear patent transactions.

LOT NUMBER	DATA ROOM	PTO	NICKNAME	REPRESENTATIVE PATENT	PRIORITY DATE	EVENT DATE	BID USD/RMB	BID EXP. DATE	ASK USD/RMB
拍品编号	数据服务室	知识产权局	拍品名称	专利	优先权日期	活动日	竞价	竞价截止日	要价
02-KLA-185-24	02-KLA-185-25	US, EP	Innovative Anti-counterfeiting System 创新防伪系统	US10438435 B2	8/19/2015	2/23/2023			\$395,000 ¥ 2,829,898
11-DUP-184-21		US	Urethra Condom 尿道避孕套	US11331212	4/24/2021	12/8/2023			\$1,000,000 ¥ 7,312,600

The Ocean Tomo Bid-Ask Market is a global platform agnostic to any one particular technology or industry; the inventions covered by patents listed on the marketplace vary significantly.

The platform leverages the scale of an online auction with the consultative services of a high touch IP brokerage firm. Via integrated technology solutions and professional patent and technical expert services, the following features are available to Ocean Tomo Bid-Ask Market sellers:

- Online seller submission of patent and marketing data for lot packaging
- Standard transaction documents executed via DocuSign
- Press release outreach to relevant target markets in English
- Mandarin press release to relevant target markets in China if warranted
- Virtual data rooms for secure access to confidential lot information
- Dedicated data mining team for buyer and contact identification
- Customized global sales outreach leveraging Ocean Tomo's extensive network of international buyers, including in Mandarin from China-based IP professionals when warranted
- Active bidding management to maximize transaction price
- Clearing services to facilitate seller disbursement upon transaction close

Supplemental services are available to sellers at competitive rates:

- Valuation guidance related to Ask and Reserve pricing
- Infringement analysis, evidence of use, and claim chart services
- Standards mapping

CONTACT

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Ocean Tomo Bid-Ask Market FAQs

This information is provided for convenience only and is not a binding agreement. While this information is believed to be generally accurate, please refer to your signed contract which is the sole document defining the parties' rights and obligations.

WHAT IS A "LOT"?

The "Lot" is each asset offered by itself or any groupings of assets that are aggregated for a single sale at the Auction.

WHAT IS AN "ASK"?

An "Ask" means the amount at which the lot will be sold, if met.

WHAT IS THE RESERVE PRICE?

The Reserve price is the minimum price that a bid must meet in order for a sale to occur.

DOES OCEAN TOMO RECOMMEND THE ASK OR RESERVE FOR PATENTS LISTED ON OCEANTOMOBIDASK.COM?

Ocean Tomo does not as a matter of course suggest recommended Ask or Reserve amounts. Patent owners are encouraged to review listings for similar patents to understand recent market activity. As a general principle, the Ask should represent the seller's view of a fair but full market price for the lot. The reserve should reflect the minimum amount the seller would accept for sale of the lot. Ocean Tomo has arranged with third parties to provide general pricing guidance for a separate fee typically in the range of \$1,000 to \$2,000. Please inquire if this is of interest.

IS THERE A MAXIMUM PRICE OR ASK?

Publicly available data on patent transactions has historically been very limited. As a result, many buyers consider the average price per patent as a benchmark for current market pricing. Accordingly, Ocean Tomo does not accept listings that exceed \$250,000 per patent asset. Ocean Tomo may provide specific approval to exceed the \$250,000 per patent asset threshold where there is a valuation or significant commercial evidence of use to justify an ask price beyond what the market has shown to bear.

WHAT IS A "BID"?

The "Bid" is an offer by the Bidder to purchase a Lot at a specified price.

HOW DO I REGISTER TO BID?

Email Bid-Ask@oceantomo.com to request the Bidders Registration Agreement.

HOW DO I ACCESS A SECURE DATA ROOM?

Email Bid-Ask@oceantomo.com to request an NDA/SDA.

IS THERE A MINIMUM BID?

Yes, \$30,000/¥199206.00.

IS THERE A MINIMUM BID ADVANCE INCREMENT?

Yes, the bid advances in \$30,000/¥199206.00 or more increments.

DO I NEED TO DISCONTINUE MY OWN MARKETING EFFORTS IF I LIST MY PATENTS ON BID-ASK?

No, you are welcome to continue to contact potential interested parties. Please inform them of your listing on the Ocean Tomo Bid-Ask Market® platform as it benefits you to have any offers posted as Bids. The final purchase must be conducted through the Bid-Ask platform during the term of your contract and a commission paid.

Ocean Tomo Bid-Ask FAQs

WHAT TYPE OF PATENTS ARE AVAILABLE FOR THE OCEAN TOMO BID-ASK MARKET?

The Ocean Tomo Bid-Ask Market[®] is a global platform. The inventions covered by the patents listed varies greatly by industry. Patents covering any non-objectionable content may be sold on Bid-Ask. If you are looking for specific area of assets that are currently not listed on the market, please contact our team for further assistance.

WHAT IS THE TYPICAL LISTING PERIOD FOR PATENTS BEFORE THEY ARE SOLD?

The listing period is 120 days. The agreement term shall continue for ten (10) months.

CAN A SELLER ACCEPT A BID BELOW THE ASK PRICE PRIOR TO THE CONCLUSION OF THE LISTING PERIOD IN ORDER TO CLOSE A TRANSACTION?

Yes.

HOW LONG WILL THE DATA FROM MY LOT BE SHOWN ON THE OCEAN TOMO BID-ASK MARKET?

As part of our commitment to building a more transparent patent market, all pricing data generated by Bid-Ask is anticipated to remain indefinitely.

HOW DO YOU SET THE MARKET VALUE OF THE LOT?

The Ocean Tomo Bid-Ask Market does not set a market value for listed patent Lots. The Seller or Buyer could retain Ocean Tomo's Valuation Practice or a trusted third-party service provider to generate a valuation report for the Lot. Please inquire if this is of interest.

DOES OCEAN TOMO OFFER EVIDENCE OF USE, INFRINGEMENT, OR CLAIM CHARTING SERVICES TO INCREASE THE MARKET VALUE OF THE LOT IF THERE IS A BELIEF THAT THE PATENTS ARE BEING INFRINGED?

The Seller may retain a trusted third-party service provider to perform these services to bolster potential market interest in the Lot. Please inquire if this is of interest.

COULD YOU TELL ME WHAT THE LAST PATENT SALES PRICE WAS FOR A SIMILAR PATENT?

The Market reports the final transaction price by lot; we do not report individual prices for patents.

CAN YOU PLEASE EXPLAIN HOW THE AUCTION WORKS?

The process begins with the lot posted to the Ocean Tomo Bid-Ask Market. Assets accepted are then given a transaction serial number and assigned a virtual data room in which the seller may disclose further details. The targeted purchase price (the Ask) is then posted with an identifying color indicating whether it is a single patent sale, patent family sale, or portfolio sale. Buyers must complete an Ocean Tomo Bidder Agreement which includes credit verification. The Buyer provides Ocean Tomo Transactions their opening bid which is posted online. The applicable patent owner is promptly notified of the interest in their property without disclosing the identity of the bidder.

WHEN DOES THE AUCTION PROCESS OCCUR?

The auction process occurs once the lot is posted.

Ocean Tomo Bid-Ask FAQs

WHAT MARKETING DO YOU PROVIDE?

Each lot is unique. Ocean Tomo maintains a list of interested Buyer technology needs by companies across the world. Working both independently and in collaboration with the Seller, a Buyer target list for portfolios is developed for purposes of presenting each portfolio.

WHAT IS TYPICALLY THE TIME FRAME?

There is no typical time frame.

IS THERE A FEE TO LIST A LOT ON THE MID-ASK MARKET?

There is a minimum \$2,500 fee for each Lot listing on the Ocean Tomo Bid-Ask Market to cover the requisite overhead and administrative costs to prepare the Lot for auction.

WHAT IS THE COMMISSION ON THE SALE OF AN OCEAN TOMO BID-ASK MARKET LOT?

Generally, Ocean Tomo receives a 15% commission from the seller upon the sale of a Lot. Buyers pay a ten percent (10%) buyer's premium at closing.

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